

LIFEHELP COMPLETES SSAE 16 SOC 1 & 2 REPORTS

REDDING, CA – August 11, 2014 – LifeHelp recently completed both a Statement for Standards on Attestation Engagements SSAE 16 Type 2 (SOC 1) and a Service Organization Controls Type 2 (SOC 2) report and is now able to provide these reports to interested clients or business partners.

“We’re thrilled to have completed these reports,” said Ryan Cuenca, President/CEO of LifeHelp. “As anyone who’s gone through this process can tell you, obtaining the SOC 1 and 2 reports is a significant investment, both financially and in terms of human resources. It’s well worth it though, because the reports allow us to demonstrate our ongoing commitment to protecting the information entrusted to us by our customers and business partners, and ensure that we continue providing the highest level of service possible.”

The audits were performed by Gray CPA, PLLC, an independent firm specializing in Service Organizational reports, over a 6 month audit period from 10/1/2013 to 3/13/2014, and were designed by the American Institute of Certified Public Accountants to help companies build trust and confidence with their customer base in the effectiveness of their internal processes and controls. The SSAE 16 report focused on internal controls whose impact might relate to accurate financial reporting. The SOC 2 report audited LifeHelp’s controls against industry best-practices with a focus towards the following three principles:

- Security – ensuring sufficient physical and logical access restrictions are in place to protect LifeHelp’s systems
- Availability – ensuring that LifeHelp’s important systems and services are available both on a day-to-day basis, as well as in the case of a disaster or catastrophe
- Confidentiality –ensuring that LifeHelp identifies and protects the confidentiality of any sensitive information

In both reports, Gray CPA found LifeHelp’s controls to be adequate for a company of LifeHelp’s size and complexity.

“Information security isn’t a once and done sort of thing; it’s an ongoing process,” said Nicholas Brown, LifeHelp’s System Administrator. “As such, we’re always looking for ways to improve and the thoroughness of the audits helped us identify a number of opportunities to make our internal controls even stronger than they were before.”

LifeHelp will continue to issue the SOC reports annually to meet internal standards set by its Information Security Program as well as client and business partner expectations.



NEWS RELEASE

About LifeHelp

LifeHelp has been providing insurance to credit union members since 1972, and has evolved into a nationwide marketer and third party administrator of credit union, association, and employer-sponsored insurance programs for major insurance companies.

For more information, contact:

LifeHelp
Ryan Cuenca
530-223-7700
rcuenca@lifehelp.com

Gray CPA, PLLC
Les Gray
615-962-7352
les@graycpallc.com